



Motor Gasoline Watch

January 5, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Demand for finished gasoline rose last week to an average 8.9 million barrels per day. Finished gasoline production was 8.4 million barrels per day, up 0.1 million barrels per day from production during the prior week. Imports of reformulated gasoline were 0.3 million barrels per day last week boosting finished gasoline imports to average 0.4 million barrels per day. Stocks of total gasoline fell for the fourth consecutive week to 192.0 million barrels, 0.8 million barrels below the prior-week level.
- Total motor gasoline stocks at the primary storage level were 23.5 million barrels below the level for the same week last year. Imports of total gasoline averaged 680 thousand barrels per day of which 253 thousand barrels per day were reformulated and 254 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	12/10/99	12/17/99	12/24/99	12/31/99	01/01/99	12/10/99	12/17/99	12/24/99	12/31/99	01/01/99
East Coast (PADD I)	1,140	1,040	1,067	996	1,059	667	579	608	656	639
Midwest (PADD II)	2,047	2,017	1,938	2,002	2,054	305	288	312	301	330
Gulf Coast (PADD III)	3,444	3,839	3,638	3,778	3,617	576	744	689	840	658
Rocky Mountain (PADD IV)	279	257	239	291	286	NA	NA	NA	NA	NA
West Coast (PADD V)	1,351	1,285	1,396	1,321	1,382	976	926	1,016	974	944
U.S. Total	8,261	8,438	8,278	8,388	8,400	2,524	2,537	2,625	2,771	2,571

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	12/10/99	12/17/99	12/24/99	12/31/99	12/31/98	12/10/99	12/17/99	12/24/99	12/31/99	12/31/98
East Coast (PADD I)	52.8	53.1	51.7	51.3	61.8	16.4	17.6	14.7	15.3	22.3
Midwest (PADD II)	51.3	50.9	50.1	49.5	53.4	1.7	1.7	2.0	1.8	0.9
Gulf Coast (PADD III)	56.5	55.3	57.1	57.0	64.3	9.6	9.2	9.5	10.0	9.3
Rocky Mountain (PADD IV)	6.9	7.1	7.3	7.2	6.7	NA	NA	NA	NA	NA
West Coast (PADD V)	28.0	27.8	26.6	27.0	29.3	10.8	10.1	10.6	10.6	11.8
U.S. Total	195.6	194.3	192.8	192.0	215.5	38.5	38.6	36.8	37.7	44.2

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- As of December 30, 1999, the latest available NYMEX trading data, futures and most spot petroleum prices in the United States had ended with two days of moderate declines, due in part to early estimates of lower OPEC compliance. On December 30, 1999, the New York Harbor spot price for conventional regular gasoline was 65.30 cents per gallon, more than four cents lower than the previous reporting date. Preliminary reports from Europe for January 4 trading indicated that crude oil prices were down based on a smooth transition through Y2K, mild weather on the U.S. East Coast, and the prospect that Y2K stockpiles could be moved to the market within the month.
- The U.S. average retail gasoline price eased by 0.1 cent to 127.2 cents per gallon on January 3, 2000, 33.7 cents over last year. The decline in the average retail price for clean gasoline in California slowed to 0.3 cent to finish at 135.9 cents per gallon for the week.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	12/13/99	12/20/99	12/27/99	12/30/99	01/04/99	12/13/99	12/20/99	12/27/99	12/30/99	01/04/99
New York	68.20	73.12	69.31	65.30	35.23	68.06	71.59	71.23	67.95	36.35
Chicago	63.45	69.24	66.00	67.57	34.78	NA	NA	NA	NA	NA
Houston	62.10	65.64	65.48	62.45	33.08	64.88	67.66	68.96	66.20	34.53
Los Angeles	67.00	66.50	70.50	72.50	43.25	69.50	69.00	73.00	75.00	44.75

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	12/13/99	12/20/99	12/27/99	01/03/00	01/04/99	12/13/99	12/20/99	12/27/99	01/03/00	01/04/99
East Coast (PADD I)	124.5	124.3	124.1	123.9	89.6	131.8	132.1	132.2	132.3	98.2
Midwest (PADD II)	125.3	124.3	126.1	125.6	88.6	128.2	126.4	126.1	127.2	94.9
Gulf Coast (PADD III)	123.7	123.3	123.5	123.3	88.7	120.5	120.4	119.8	120.4	91.1
Rocky Mountain (PADD IV)	132.9	132.1	131.4	130.8	96.9	NA	NA	NA	NA	NA
West Coast (PADD V)	135.1	134.6	134.5	134.6	107.4	137.7	136.5	136.1	135.7	112.3
U.S. Average	125.9	125.2	125.9	125.6	90.6	131.2	130.5	130.3	130.6	100.6

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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